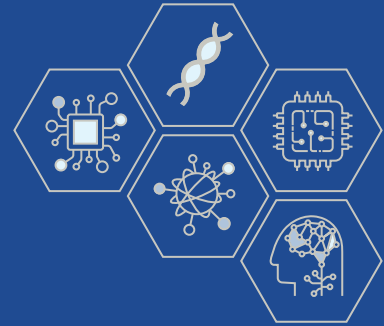


ICT INDUSTRY IN LITHUANIA



Lithuania is a rapidly growing hub for information and communication technologies (ICT). It is a center of excellence in IT solutions, software development, fintech, govtech and world-wide renowned startups. Lithuanian ICT industry is well known for its quality and well developed infrastructure, pool of ambitious young talents and promising tech companies.

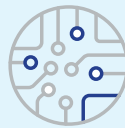
LITHUANIAN ICT INDUSTRY STRENGTHS



Highly qualified
specialists



Significant
experience in
subcontracting



eGovernment
solutions



Advances
infrastructure

ECONOMY

14%

Annual average
growth of the
industry

28.7%

Annual ICT export
growth

61%

Share of export
to EU

OUR PLACE IN THE GLOBAL MAP

#1

globally in macroeconomic
stability
World Competitiveness
Report, 2019

#1

globally in terms of
access to public Wi-Fi
Ooma.com, 2020

#3

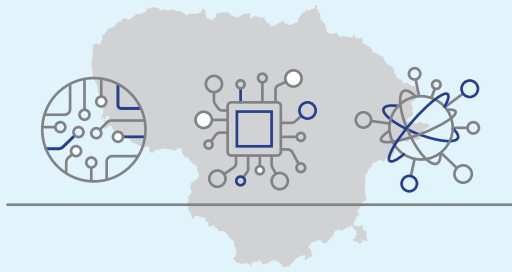
globally by digital /
technological skills availability
IMD World Competitiveness
Yearbook, 2020

#3

in Europe in B2B Internet use
The Europe 2020 Index, 2020

#4

globally for cybersecurity
International
Telecommunication Union, 2019



GOVTECH LAB

The GovTech Lab helps the public sector identify challenges that can be solved by emerging technologies, engages startups and SMEs to create innovative solutions and accelerates startups in #GovTech and #TechForGood space.
More: www.govtechlab.lt

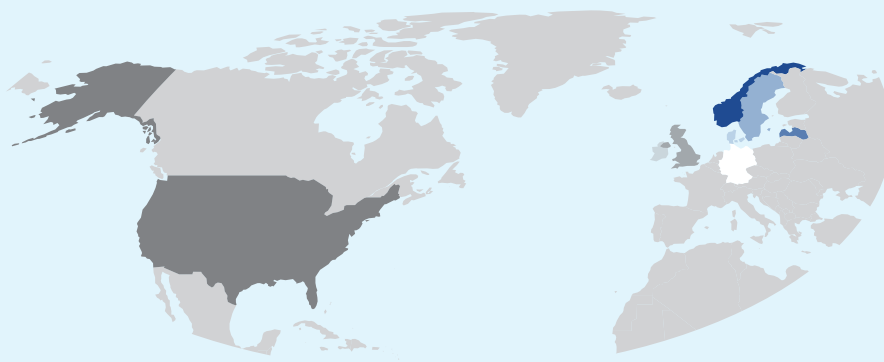
BANK OF LITHUANIA REGULATORY SANDBOX

The regulatory sandbox allows potential and existing financial market participants to test financial innovations in a live environment under the guidance and supervision of the Bank of Lithuania.
More: www.lb.lt/en/regulatory-sandbox

FINTECHINN

Annual conference that gathers companies, start-ups, investors, associations, policymakers, and technology leaders from all over the globe to exchange knowledge and discuss the most challenging industry topics today: digital banking, payments and remittance, lending, insurtech, compliance, digital identity, cybersecurity, blockchain, digital assets, and more.
More: www.fintechinn.lt

MAJOR EXPORT DESTINATIONS



USA	(22.8%)
United Kingdom	(10.0%)
Ireland	(9.6%)
Germany	(8.8%)
Denmark	(8.6%)
Sweden	(4.4%)
Latvia	(3.8%)
Norway	(3.5%)

TOP EXPORTED SERVICES



Computer services



Telecommunication services



Information services

WORLD-WIDE RENOWNED PRODUCTS AND COMPANIES



Enterprise
Lithuania

A government agency promoting entrepreneurship, supporting business development and fostering export. A one-stop-shop for foreign entrepreneurs looking for business partners in Lithuania.

CONTACT:

✉ info@enterpriselithuania.com
 🌐 www.enterpriselithuania.com
 🌐 edb.enterpriselithuania.com